

Washington, DC – Congressman Bruce Braley (D-Iowa) sent a letter to President Obama today encouraging him to nominate Elizabeth Warren to direct the newly created Consumer Financial Protection Bureau (CFPB). Currently, Warren is head of the Congressional Oversight Panel on the Troubled Assets Relief Program.

“Elizabeth Warren has long been a champion for consumers and small businesses,” Braley said. “She understands how restoring small business lending will help continue our country’s economic recovery. Ms. Warren will be a voice for Main Street and pursue policies that will get our economy back on track.”

The CFPB was established under the Wall Street Reform and Consumer Protection Act, signed into law last month. The Bureau will make sure the financial system works for consumers, placing their interests first.